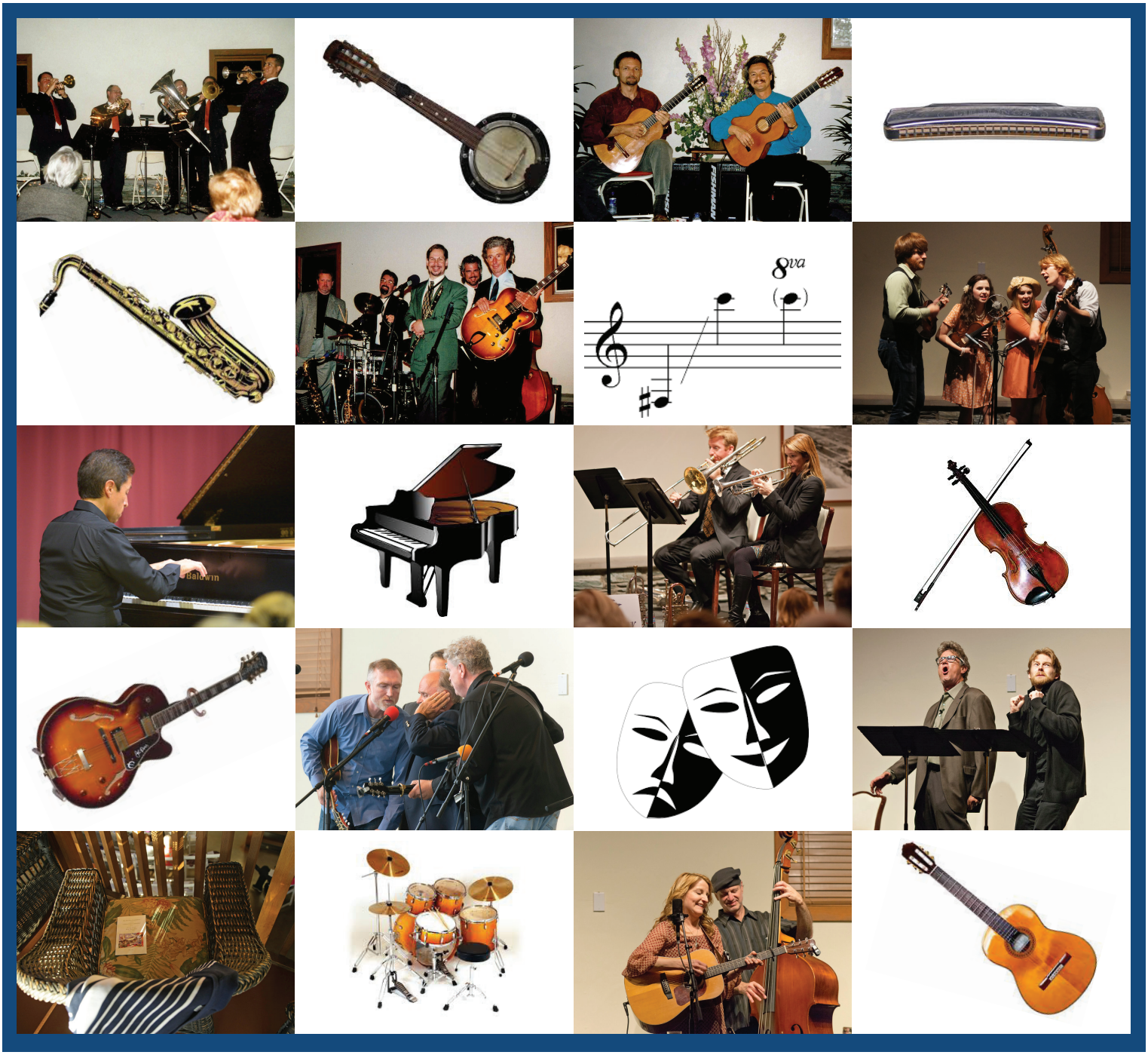
Del Mar
FOUNDATION

2014 Annual Report



Celebrating Fifteen Years of Del Mar Culture



Del Mar Community Building - home of the Del Mar Foundation

About The Del Mar Foundation

As Del Mar's oldest 501(c)(3) non-profit, the Del Mar Foundation – with the generous support of its donors and dedicated volunteers – provides programs, makes grants and manages over $2 million in endowment funds which benefit the community and the San Dieguito Lagoon. The community endowment provides long-term funding stability for community needs.

While best known for our Summer Twilight Concerts, First Thursdays cultural arts series, and numerous children's events, the Foundation funds and manages a wide array of community programs. In 2013, we launched DMF Talks, a free speakers series offering broadly-themed, world class presentations.

The Foundation also provides financial support in the form of grants to community organizations including, among others, Del Mar Community Connections, San Dieguito River Valley Conservancy, Del Mar Historical Society, and projects including the Del Mar Library Mosaic Wall and the Wounded Warriors program through the Del Mar Lifeguards. Over the years, the Foundation has served as an incubator or fiscal sponsor for many of the present day non-profits that so greatly enrich our community.

Mission

The mission of the Del Mar Foundation is to promote civic pride and cohesiveness, acquire and preserve open space, improve beaches and parklands, raise and grant funds, and sponsor diverse cultural programs and community events in Del Mar.

Letter From the President



Dear Friends and Neighbors,

Thank you for your wholehearted commitment to the Del Mar Foundation, both in 2014 and throughout the 33 years of our existence. The following pages of the 2014 Annual Report are tangible proof that your contributions of both time and money resulted in this year being our most successful one ever.

The Foundation presented programs that ***inspired, informed and included*** over 22,000 attendees. We granted over $40,000 throughout the community to worthwhile causes. Our programs ranged from Summer Twilight Concerts rocking us away at Powerhouse Park; children's events including the Easter Egg Hunt, 4th of July parade, and beach bonfire; DMF Talks featuring prize-winning scientists and their latest findings; and Cultural Arts concerts presenting world-renowned musicians performing in our community. These events would not have occurred without a dedicated group of working Board members and community volunteers. They are listed on the following pages. Please thank them when you see them; they deserve it.

Responsible for many of our performances, including the First Thursdays season and Bluegrass and Beyond concerts, the Cultural Arts Committee celebrated its 15th anniversary this year. I would like to give a special thank you to all of the committee members who have dedicated their time through the years to make each and every concert special.

The Foundation has a plan in place for the future and is moving strategically to fulfill it. Karen Wilson, our Executive Director, is implementing an Annual Giving Program that will make us stronger financially to cover the day-to-day operations of the Foundation and enhance our ability to grow our endowment. Our endowment goal is $2,000,000 by 2020. With your help we can reach that goal, providing the financial strength necessary to double the amount of the Foundation's annual grants to the community and the sustainability to invest in our community long term.

Again, I want to thank you and the community for your continued support. The Del Mar area is a wonderful place to live and raise a family. The goal of the Foundation is to enhance that experience and make Del Mar an even better place to live.

Regards,

Judd Halenza
President
Del Mar Foundation

Officers and Board Members 2014

Judd Halenza, President
Robert Gans, Vice President /Past Secretary
Ira Sharp, Secretary
Michael Halpern, Treasurer

Richard Bockoff, Robin Crabtree, Karla Deerinck, Kelley Huggett, Steve Lutz, Jill Weitzen MacDonald (Past President), Julie Maxey-Allison, Bill Morris, Carol Ostroff (Past Treasurer), Donna Shaw, T. Pat Stubbs

Committees and Committee Members 2014

COMMUNICATIONS

Martha Brooks (Auxiliary Member), Lynn Gaylord, Sandra Hoyle, Virginia Lawrence, Julie Maxey-Allison, Bill Morris (Chair), Jill Weitzen MacDonald, Betty Wheeler (Past Chair), Karen Wilson

CULTURAL ARTS

Buck Abell, Martha Brooks, Andrew Cady, Lynn Gaylord, Pat JaCoby, Virginia Lawrence, Claire McGreal, Bill Michalsky, Dick Raack, Ira Sharp (Liaison), Rose Ann Sharp, Donna Shaw (Chair), Merna Sturgis, Zelda Waxenberg, Donna West, Betty Wheeler

DEVELOPMENT

Richard Bockoff, Alice Brown, Robin Crabtree, Karla Deerinck (Liaison), Robert Gans (Chair), Judd Halenza (Past Chair), Kelley Huggett (Liaison), Jill Weitzen MacDonald, Julie Maxey-Allison (Liaison), Ira Sharp, Betty Wheeler, Karen Wilson

GRANTS

Richard Bockoff, Sharon Bockoff, Robin Crabtree (Past Chair), Robert Gans, Michael Halpern, Julie Maxey-Allison, Bill Michalsky, Bill Morris, Nancy Stoke, Ira Sharp (Current Chair)

INVESTMENT ADVISORY

Charlie Gaylord, Judd Halenza, Michael Halpern, Dick Hertzberg, Loretta Morris (Chair)

NOMINATING

Robert Gans (Past Chair), Lynn Gaylord, Judd Halenza, Jill Weitzen MacDonald (Chair), Betty Wheeler

SPECIAL EVENTS / HOSPITALITY

Alice Brown, Robin Crabtree, Kristen Druker, Melissa Gans, Lynn Gaylord, Tema Halpern, Sandra Hoyle, Kelley Huggett, Stephen Lutz, Jill Weitzen MacDonald, Julie Maxey-Allison (Chair), Claire McGreal, Bill Michalsky, Sally Middleton, Margi Sargis

TWILIGHT CONCERTS

Robin Crabtree, Greg Glassman, Stephen Lutz, Tom McCarthy, T.Pat Stubbs (Chair), Pat Vergne

YOUNG DEL MAR

Merrie Claire, Karla Deerinck (Co-Chair), Sandra Hoyle (Co-Chair), Kelley Huggett (Past Chair), Lisa Lutz, Katie Rizzo, Janice Walshok, Jill Wheeler

2014 Year in Review

Inspire. Inform. Include.

GRANTS 2014

A big part of Del Mar's magic is created by people who work behind the scenes, and often unacknowledged, for Del Mar nonprofits. In 2014, the Del Mar Foundation was pleased to provide grants supporting the following organizations and individuals who are making a difference in our community.



The Del Mar Foundation, with the help of two generous donors, funded two additional state-of-the-art beach accessible wheelchairs. These chairs enable participants of the ***Wounded Warriors program*** and those with physical limitations to enjoy the beach and ocean.



The ***Del Mar Historical Society*** developed "Del Mar Voices," an audio history of this great town. The Del Mar Foundation granted funding to support this project.



Del Mar Community Connections received a grant to help support its popular Tuesday Lunch Connection program enabling otherwise homebound seniors to connect with others over a healthy meal at the Del Mar Community Building. The program includes speakers and music and serves about 400 seniors annually.



A grant to our ***Del Mar Lifeguards*** enabled the purchase of a set of scuba equipment for its search and rescue dive team.



The ***San Dieguito River Valley Conservancy*** approached the Del Mar Foundation for funding to support its architecturally stunning ***Birdwing Open Air Classroom***, a place for young and old alike to learn about and appreciate the importance of our unique lagoon environment. This space serves upwards of 100,000 people annually.

The Del Mar Foundation granted over $40,000 in 2014.

EVENTS 2014



Young Del Mar launched its new year and its new direction of serving children, families *and* parents by hosting its first ever ***Parents' Night Out*** at Hotel Indigo. Nearly 70 moms, dads and grandparents enjoyed an evening of connecting with friends and neighbors over a glass of wine. Del Mar Foundation ***playgroups*** continue to provide a weekly opportunity for infants and toddlers to get out of the house with mom and/or dad, and a place where support is provided and friendships are forged. The Young Del Mar committee organized its ***Annual Easter Egg Hunt*** with Easter bunny Kim Filanc in the starring role. Seagrove Park transformed into an Easter Egg paradise with 6,000 "hidden" eggs. On July 4th, Del Mar once again became a river of red, white and blue as families and friends took to the street in a colorful ***4th of July parade*** and celebration. The ***Spooktacular Beach Bonfire*** lit up our October sky for over 400 kids who enjoyed the blazing fires, storytelling, and delicious S'Mores. Young Del Mar ended the year with the launch of its 3-part ***Speaker's Series*** on parenting, a partnership with ***Del Mar Hills Academy*** and ***Del Mar Heights Elementary School***. The first presentation took place at the Powerhouse and featured ***Dr. Lee Hausner***, a best-selling author and advisor to families of wealth on raising responsible, community-oriented and well-balanced children.







Cultural Arts Committee provided another year of sold out ***Bluegrass & Beyond concerts***, along with its subscription-based and highly popular ***First Thursdays*** season. Highlights of the year included The Claire Lynch Band, The Barefoot Movement, and Charles McPherson. The wine & cheese reception, a First Thursdays tradition, preceded the concerts and brought together Del Marians on the Powerhouse patio for a chance to relax, meet new people, and catch up with old friends.







The ***Summer Twilight Concerts*** attracted thousands of participants who rocked the summer in perfect beach style. With a total estimated attendance of 15,000 concert-goers, the Del Mar Foundation increased the number of concerts from four to five. Bands included The Mighty Untouchables, Back to the Garden with Eve Selis, The Heroes, Haute



Chile and local band Sully and the Blue-Eyed Soul Band. The cost of the concerts was partially underwritten by individual benefactors who received "front row" seating at the concerts for the purchase of a special limited edition concert blanket. Corporate sponsors included ***Jakes Del Mar, Jelley Properties, Lutz Insurance, Pacifica Del Mar, Poseidon, Zel's Del Mar, Del Mar Thoroughbred Club***, along with a $10,000 county grant made possible by the office of ***County Supervisor Dave Roberts***.

DMFtalks

For the curious and the inquiring, ***DMF Talks*** provided a rich palette of speakers beginning with Dr. William Fenical of ***Scripps Institution of Oceanography*** on "Medicines from the Sea." Dr. Mary Walschok spoke on our "Cross Border Economy," followed by meteorologist Dr. Daniel Cayan on "Water Worries," National Geographic Explorer of the Century Helen Thayer on "Life without Limits," her inspirational trip to the magnetic North Pole with her dog Charlie, and Mary Beebe, Director of ***UCSD's Stuart Collection*** who took us behind the scenes of this world class art collection. Special guest speaker, Helen Thayer, was invited to Del Mar in collaboration with the ***San Dieguito River Valley Conservancy*** and was welcomed at an honorary luncheon at the home of Ira and Rose Ann Sharp. Dr. Fenical's presentation birthed a new "salon series" of intimate gatherings in partnership with Scripps, including one-on-one conversations with researchers and personal tours of their labs.









Meet & Greets brought out neighbors and friends for casual get-togethers over a glass of wine and appetizers. In March, ***Poseidon*** hosted a gathering on its ocean front patio and in May ***Pacifica Del Mar*** welcomed guests in its restaurant bar.





Our ***Summer Resident Book Club***, entitled "Three Books, Three Months, Three Meetings, was offered in collaboration with the ***Del Mar Public Library***. It inspired participants to read and discuss three highly acclaimed books as a group at Saturday morning gatherings hosted by Del Mar Foundation Board members.

At the close of summer, the Foundation joined forces with ***Rotary Del Mar*** to keep our beaches clean by inspiring dozens of civic-minded volunteers to pick up trash from our beaches, cliffs and streets.





At the Del Mar Foundation's second annual ***Halloween Dog Parade***, owners and pets alike had a romping good time despite fierce canine costume competition. Nearly 50 dogs paraded for judges Terry Sinnott, Pat Vergne and Sherryl Parks in each of nine costume categories, including "Most Glamorous" and "Best Try."

The Del Mar Foundation placed a new plaque in our community this year: Located at the steps of the Del Mar Library, the plaque recognizes the contributions of major donors who helped finance the restoration of our iconic ***Mosaic Wall***, as well as the outstanding work of artist Betsy Schulz and volunteer coordinator Pat Welsh.





As a tribute to our dedicated volunteers and generous donors, the Del Mar Foundation held its second ***Celebrate Community*** event. On a hot September afternoon, more than 50 guests enjoyed an El Pollo lunch and cool drinks in the shade of the Powerhouse patio ramada. In true community style, guests sang "Happy Birthday" and enjoyed birthday cake for three birthday celebrants.

Finally, the Del Mar Foundation continues to successfully grow and manage the community endowment, established in 2007 and now over $1 million, as well as to provide financial management of the Lagoon Endowment and the Alvarado House Fund. With about $2 million in total managed funds, the Del Mar Foundation fulfills a valuable and unique role in the community.

To our donors, sponsors and volunteers:
Thank you for another great year!

Del Mar FOUNDATION

225 9th Street
Del Mar, CA 92014
858.635.1363
www.delmarfoundation.org

A special thanks to Bill Morris for his photographic contributions



Dear Donors,
Dear Friends and Neighbors,

Contributions large and small are on the uptick in our community. Our fundraising in 2014 grew solidly, resulting in a successful year of grant-making and a calendar full of valuable programs and activities in Del Mar.

We are a very fortunate community that can count on the generosity of donors like you who give abundantly and regularly. This last year, we welcomed a number of new donors and returning donors who made gifts for the first time in several years.

Whatever your giving capabilities, we are very thankful to each and every one of you. To live in a place with such natural beauty, among friends and neighbors who care and share, and to be a part of this vibrant Del Mar lifestyle – these are gifts beyond measure.

To all of our donors: Thank you for investing in our community. Thank you for giving to the Del Mar Foundation.

Yours sincerely,

Karen Wilson

Executive Director

Scientists have discovered that the small, brave act of cooperating with another person, of choosing trust over cynicism, generosity over selfishness, makes the brain light up with quiet joy.

Natalie Angier

DEL MAR FOUNDATION COMMUNITY ENDOWMENT

Founding Endowment Circle

In 2007 and 2008, this visionary group of philanthropists funded an initial endowment and its start-up cost.

Champions -$50,000 minimum

Lynn & Charlie Gaylord
Rosanne & Joel Holliday
Gay & Albert Hugo-Martinez

Leaders - $25,000 minimum

Darrese & Sam Borgese
Brooks & Marlou Crabtree Charitable Remainder Trust —
Robin & Daniel Crabtree
Jacquelyn & Richard Earnest

Benefactors - $10,000 minimum

Anklesaria Family Foundation
Carolyn & Jack Batzler
Molly & David Begent
Catherine & Phil Blair
Martha & Larry Brooks
Alice Brown
Cornelia Bruderer
Susan & Tony Childs
Maile & Brent D'Arcy &
The Gould Family Foundation
Becky & Walter Dembitsky
Jack Filanc
Kim & Mark Filanc
Kathy & Jerry Finnell
Chuck Freebern
Barbara Freeman Fund
at the San Diego Foundation
Rolande & Edward Fyfe
Melissa & Bob Gans
Marguerite & Ivan Gayler
Emily & Cory Grant
Susan & Judd Halenza
Arlene Harris & Martin Cooper
Carol & Richard Hertzberg
Sharon & Carl Hilliard
Eileen & Cliff Huffman
Kelley & Wes Huggett
Theresa Jarvis
Patti & Joe Jelley
Linda & Mel Katz
James H. Kennedy
Carolyn & Tom Kling
Lisa & Stephen Lutz
Jill Weitzen MacDonald
Scott MacDonald
Joan & Van Mankwitz
Dean Meredith Architecture AIA
Sharon & Bill Scheele
Joe Schwab
Nancy Stoke
Alice & Joe Sullivan
Kenneth Swanson
Pat & Jack Thomas
Z.J. Waxenberg
Jo & Howard Weiner
Betty Wheeler & Dwight Worden
Burnet Wohlford
Dana Wohlford & Phil Kidd

30th Anniversary Community Endowment Campaign

In 2012, in commemoration of the Foundation's 30th anniversary, a new campaign was launched to increase the endowment to $1,000,000.

Champions - $50,000 minimum

Lynn & Charlie Gaylord
Rosanne & Joel Holliday

Benefactors - $10,000 minimum

Martha & Larry Brooks
Alice Brown
Brooks & Marlou Crabtree
Charitable Remainder Trust—
Robin & Daniel Crabtree
Kim & Mark Filanc
Chuck Freebern
Rolande & Edward Fyfe
Melissa & Bob Gans
Scott Glenn
Emily & Cory Grant
Susan & Judd Halenza
Erica & Michael Halpern
Arlene Harris & Martin Cooper
Sandra & Randy Hoyle
Eileen & Cliff Huffman
James H. Kennedy
Jill Weitzen MacDonald
Joan & Van Mankwitz
Dean Meredith Architecture AIA
Loretta Morris
Carol Ostroff
Sharon & Bill Scheele

A ROUND OF APPLAUSE

Community Builder Fund

In 2014, the Community Builder Fund was created to support operations and to anticipate major community projects. We are so grateful to the first donors to this new fund.

Champions - $50,000 minimum

Howard Appel & Loreen Collins

Leaders - $25,000 minimum

David Cohen

Benefactors - $10,000 minimum

Sharon & Richard Bockoff
Mary Kathryn Campion & Stephen Liston
Kathy & Don Grimm

2014 Annual Campaign Donations

(Including donations above and beyond pledge payments from donors listed above)

Benefactors - $2,500 - $6,249

Jeff Barnouw
James Beyster
Arlene Bobrow & Charles Tanabe
Joanne Chory & Stephen Worland
Karen & Allen Cocumelli
David Cohen
Janet & Dennis Cruzan
Carol & Rand German
Jim Nystrom
Rose Ann & Ira Sharp
Warren Family Foundation

Patrons - $1,000 - $2,499

Anonymous in Memory of Alfred JaCoby
Jennifer & Jimmy Anklesaria
Howard Appel & Loreen Collins
Teresa Boley & Joseph Markee
Jackie Bridge & Nate McCay
Jackie & Tom Bruskotter
Shirley Estes
Sheila & Martin Friedlander
Fix Auto USA & Paul Gange
Lynn & Charlie Gaylord
Mary-K & Ross Gilbert
Kathy & Gary Hardke
Susan & Tom Harrington
Jane & Roger Isaacson
Ted Briggs & Ted Jarvis
Mary Lou Jefferson
Althea Lee & David Parker
Joan & Van Mankwitz
Kathleen McCarthy Kostlan
Nancy & Robert McLeod
Sally & Ted Middleton
Jeff Miller
Lucille & Ronald Neeley
Carol Ostroff
Dawn & John Rawls
Margie & Bob Schneider
Larry Schneiderman
Sigesmund Family
Wendy & Scott Shelly
Carolyn & Andrew Singer
Carole & Roger Spragg
The Brian Ratner Foundation
Jim & Bernadette Watkins
Jeff & Janice Weitzen
Philip C. Wilkinson

Associate Patrons - $500 - $999

Penny & Buck Abell
Elizabeth & Bradley Ausmus
Darrese & Sam Borgese
Kent Erickson & Barbara Krichbaum
Melissa & Bob Gans
Susan & Judd Halenza
Ellen & Tim Haviland
Maryka & George Hoover
Ginger Kantor
Deborah & Richard Logiurato
Phyllis & Ed Mirsky
Harold Feder & Gloria Sandvik
Carol & Stu Smith
Beth & Reid Westberg
Ann & Monty Woolley
Wylie & Eva
Michele Yelmene & Elliot Parks

Supporters - $250 - $499

Walt Burkhard & Pat Finn
Karla & Tom Deerinck
Kathy Finnell
The Gould Family Foundation
Tema & David Halpern
Lee Haydu
Allyson & David Henderson
Greet & Karl Hostetler
Eileen & Cliff Huffman
Beth Levine & Henry Abarbanel
Jill Weitzen MacDonald
Julie Maxey-Allison and Brad Allison
Jack & Judy Oatman
Bev & Jim Paulson
John Schroeder
Inamaria & Glenn Sherman
Mary & Ron Siegrist
Jay & Terri Thomas
John & Nancy Weare
Dwight Worden

Friends - $100 - $249

Sissy & Roger Alsabrook
Diana & Don Ambrose
Bill & Fran Barker
Dr. & Mrs. Steven Barnard
Pat & Bob Bone
Patrick Brennan
Joy Brinker
Joan Heller Brown & Craig Brown
Nancy Bushnell & Gerry Soiter
Dara Chantarit
Linda & Frank Chisari
Gordon Clanton
Emily & Gerald Cole
Carlo Cappo
Linda & Eric Daniels
Barbara & Dan Dickey
Beth & Steve Doyne
Joyce & Richard Durra
Sarita & Mac Eaton
Jill Ellis & Judd Westover
Mary Ann & Bud Emerson
Ann Feeney & Donald Mosier
Joanne Fink
Marilyn & Kim Fletcher
Elizabeth & Earle Frey
Fran & Nick Frost
Laura & Tom Gable
Pauline Gillis & Carmi Moldeven
Neal Gobar
Connie Gonczy & Steve Reich
Gale & John Graybill
Brian Grosbayne, Insure & Ensure
Bob Hajek & Susan Storti
Teresa Halleck
Donna & Richard Harris
Lisa Heizer & Bill Morris
Joan Heller Brown & Craig Brown
Ingrid & Jerry Hoffmeister
Ruth Ann & Tom Hornaday
Regina & Harlan Horner
Estil & Peg Hoversten
Kelley & Wes Huggett
Connie & Chuck Jaffe
Jim Coleman Insurance
Mary Lou & Gil Kammerer
Kelly & Robert Kaplan
Michael A. Kaplan
Louise Keeling
Kate Leonard & Richard Forsyth
Betsy Levin
Karolen Linderman
Karen & Khin Long
Scott MacDonald
Harry & Patty McDean
Claire & Tom McGreal
Nancy & Dick Murray
Sandra Naftzger
Christine Oster
Marilyn Palade
Julie & Cap Pinney
Margaret & Charlie Pope
Kevin Popovic
Arlene Prater
Ned Reynolds
Becky & Ron Ross
Victoria Sack
Diana & Immo Scheffler
Judith & Robert Scheinberg
Steve & Pat Schiff
Larry Staley

Carol Steblay & Terry Kopanski
Chic & Joe Sullivan
Ulla & Al Sweedler
Stephanie & Al Tarkington
Debbie & Tom Tucker
Jeanne & Rick Waite
Valerie & Martin Webster
Kristin & Gary Wheeler
Ann & Burnet Wohlford
Irene & Steve Young
Midge Zarling & Deb Lyons

Neighbors - under $100

Vava Anderson
The Rev. Susan G. Astarita
Nancy Atherton
Greg Beckham
Dianne & Steven Bierman
Marian Casazza
Lou Ann Countryman
Anne Marie Ebeling
La Verne & Kenneth Franke
Candy Gietzen & Richard Fridshal
Jane & Dan Goodin
Donna & Don Gruol
Erica & Michael Halpern
Ron & Lois Higgins
Mark Hill
Marvin Holgren
Bruce & Julie Huebner
Steven & Barbara Jaffe
Marian & Frank Johns
Wayne Jordan
Vivian Kerr
Lynda & Lorenz Kull
Irene & James Larrimore
Gail & Peter Lary
Anni & Arthur Lipper
Edward & Nancy Lyon
Rich Maki
Judy & Vern Malec
Margaret & Brian Maple
Kevin McEntee
Barbara & Bruce Mullen
Leonard Rodin & Denise Nagata
Mark Neary
Pat Nelson
Gregory C. Neuman
Jamee & Tim Patterson
Barbara & Ken Paulovich
Brooke & John Peterson
Mike Peterson
Karen & Philip Posner
Cathy Rogowski
Liz & Alan Rubin
Christopher Schmitz
Debbie & Gary Schoenemann
Katharine Sheehan & Frederick Walker
Jeanne Shupala
Glenn Silverman
Rob & Nancy Sonnhalter
Barbara Stanculescu
Susan & Palmer Taylor
Holly Teetzel
Alice Winn
Karen & Carl Winston
Siok Chin & Yin-Vui Yong

2014 Summer Twilight Concerts Sponsors

Concert Patrons $3,000 - $5,000

County of San Diego – Community Enhancement Program
The Del Mar Thoroughbred Club

Concert Supporters - $2,500

Jake's Del Mar
Jelley Properties
Lutz Insurance Services
The Poseidon Restaurant

We wish to thank the following companies and community groups for their generous sponsorship and/or in-kind support:

Americana Restaurant
Bully's Del Mar
Bull Taco
Chris Capistran & Enlightened Fitness
City of Del Mar Community Services
Clone Duplicating & Printing
Del Mar Garden Club
Del Mar Family Dentistry
Del Mar Junior Lifeguards
Del Mar Library
Del Mar Pizza
Del Mar Rendezvous Restaurant
Del Mar Thoroughbred Club
El Pollo Loco
En Fuego Cantina and Grill
e3 Consulting Tutorial Service
Il Fornaio
Jake's Del Mar
L'Auberge Hotel
LAZ Parking
Pacifica Del Mar
Poseidon Restaurant
Sbicca Del Mar
Zel's Del Mar

A very special thank-you to Barbara Zucker and her amazing team at the Powerhouse Community Center

If there is an error in this listing, please accept our apologies and contact our office at 858.635.1363 or email kwilson@delmarfoundation.org.

DMF 2014 Annual Report-Financial Statement Comments

The following financial statements are excerpts from the 2014 Financial Statements that were compiled by the certified public accounting firm of Friedman Brannen LLP. A complete copy of this compiled report is available from the Del Mar Foundation office upon request.

Statement of Activities

In 2014 the Foundation raised $188,768 in donations. The Foundation received $90,775 in program income, which includes ticket sales, grants and sponsorships for the various community programs it produced. These programs include the Twilight Concerts, the Cultural Arts events, and the children's programs. Expenses of $62,653 were incurred in producing these programs, resulting in a surplus of $28,122 from these activities.

The Foundation awarded $41,808 in grants to support community activities and projects. Grants were made to help fund the shade structure for the San Dieguito River Valley's Birdwing Open Air Classroom, to purchase beach accessible wheelchairs for the Wounded Warriors Program through the Del Mar Lifeguard Association, to help fund the Del Mar Community Connections' Tuesday Lunch Connection program for seniors, to underwrite the costs of the Del Mar Historical Society's production of "Del Mar Voices," an audio history of Del Mar, and to purchase a set of scuba equipment for the Del Mar Lifeguards search and rescue dive team.

The Del Mar Foundation identifies and develops new grant ideas on a continuous basis with the support of its donors and volunteers.

Management, General and Fundraising expenses totaled $113,774. These expenses were incurred to fundraise and sustain operations, and for general administrative activities, including support for our programs.

Statement of Financial Position (Balance Sheet) and Net Asset Analysis

The net assets of the Foundation as of 12/31/13 amounted to $2,290,442 of which $740,125 were in Operating Funds and Reserves, all of which can ultimately be used for the payment of operating expenses or grants. This operating fund net asset balance includes $128,750 in pledges receivable, meaning that the funds have been pledged, but the pledge payment has not yet been received. As these pledges are paid, these funds will become unrestricted.

The Community Endowment, which is the endowment to be used for the support of the Foundation's expenses and grants, had net assets of $1,043.901 on 12/31/14. Unrestricted net assets in this endowment fund amounted to $330,653. Permanently Restricted net assets totaled $713,248, of which $642,500 was from contributions that have been received and invested, and $25,250 was from pledges receivable and $28,500 was pledges written off as uncollectible.

On 12/31/14 the Lagoon Endowment had net assets of $699,817, all of which are Temporarily Restricted. This fund is overseen by the Foundation for the future benefit of the San Dieguito Lagoon maintenance. These funds were provided to the Foundation by the San Dieguito River Park Joint Powers Authority.

As of 2013, the Del Mar Foundation is managing the funds of the Del Mar Historical Society's Alvarado House Fund with assets of $63,449 on 12/31/14. The funds are intended for the future transfer and restoration of the Alvarado House once a permanent home for it has been identified.

Explanatory Notes

1) Significant Accounting Policies

(a) Method of Accounting

The financial statements have been prepared on the accrual basis of accounting.

(b) Basis of Presentation

The Foundation follows the provision of Statement of Financial Accounting Standards ("SFAS") No. 117, Financial Statements of Not-for-Profit Organizations. SFAS No. 117 requires that net assets, revenue, gains, expenses, and losses be classified as unrestricted, temporarily restricted, and permanently restricted.

A summary of the net asset categories included in the accompanying financial statements is as follows:

Unrestricted – Unrestricted net assets included amounts that are available for support of the Foundation's operational and administrative functions and amounts that are available to support community activities and charitable endeavors at the discretion of the Foundation's Board of Directors.

Temporarily Restricted – Temporarily restricted amounts represent funds, the principal of which may be expended in the future for a specific purpose (e.g. the Lagoon Endowment Fund) and contributions receivable that upon receipt will be transferred to unrestricted funds.

Permanently Restricted – Permanently restricted net assets represent those assets contributed to the foundation where the original dollar value is to remain in perpetuity as a permanent endowment of the Foundation.

(c) Investments

Investments consist of marketable securities. Marketable securities consist of U.S. government securities and debt and equity securities. Equity securities with readily determinable values and all debt securities are carried at fair value. Fair value is determined by quoted market prices on the last business day of the year.

Investments acquired by gift are recorded at their fair market value at the date of the gift. The Foundation's policy is to liquidate all gifts of investments immediately upon receipt.

(d) Pledges Receivable

Pledges receivable reflect the present value of the future receipt, discounted at a rate of 5% per annum as of December 31, 2014.

DEL MAR FOUNDATION
Statement of Financial Position
As of December 31, 2014

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Assets				
Cash	$ 135,592	$ -	$ -	$ 135,592
Pledges Receivable	81,250	22,250	25,250	128,750
Other Current Assets	(20,296)	(4,397)	30,700	6,007
Investments				
Operating Reserve Fund	234,846	-	-	234,846
Lagoon Fund	-	699,817	-	699,817
Del Mar Historical Society Fund	-	63,449	-	63,449
Community Endowment Fund	330,653	-	713,248	1,043,901
Total Assets	$ 762,045	$ 781,119	$ 769,198	$ 2,312,362
Liabilities and Net Assets				
Liabilities				
Income Received In Advance	$ 19,520	$ -	$ -	$ 19,520
Pledges Payable	-	-	-	-
Other Payables	2,400	-	-	2,400
Total Liabilities	21,920	-	-	21,920
Net Assets	740,125	781,119	769,198	2,290,442
Total Liabilities and Net Assets	$ 762,045	$ 781,119	$ 769,198	$ 2,312,362

DEL MAR FOUNDATION
Statement of Activities
For the Year Ended December 31, 2014

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues and Support				
Donations	$ 187,663	$ -	$ 1,105	$ 188,768
Program Services	90,775	-	-	90,775
Interest and Dividend Income	30,121	17,190	-	47,311
Net Realized Gains/(Losses)	-	22,381	23,405	45,786
Net Unrealized Gains/(Losses)	12,972	7,841	18,671	39,484
Unreceivable Prior Year Pledges	-	(4,929)	(14,929)	(19,858)
Subtotal	321,531	42,483	28,252	392,266
Net Assets Released from Restrictions	42,322	(38,572)	(3,750)	-
Total Revenues and Support	363,853	3,911	24,502	392,266
Expenses				
Grants Made	41,808	-	-	41,808
Program Services	62,653	-	-	62,653
Supporting Services	113,774	-	23	113,797
Total Expenses	218,235	-	23	218,258
Increase/(Decrease) in Net Assets	145,618	3,911	24,479	174,008
Net Assets, Beginning of Period	594,507	777,208	744,719	2,116,434
Net Assets, End of Period	$ 740,125	$ 781,119	$ 769,198	$ 2,290,442

DEL MAR FOUNDATION
Statement of Cash Flows
For the Year Ended December 31, 2014

Cash Flow from Operating Activities		
Increase in Net Assets	$	174,008
Adjustments to Reconcile Increase in Net Assets to Net Cash Flow from Operating Activities		
Net Realized (Gains)/Losses		(45,786)
Net Unrealized (Gains)/Losses		(39,484)
Reinvested Interest and Dividends		(46,999)
(Increase) / Decrease in:		
Pledges Receivable, Net		52,608
Current Assets		439
Increase / (Decrease) in:		
Income Received in Advance		383
Other Payables		1,355
Net Cash Flow from Operating Activities		96,524
Cash Flow from Investing Activities		
Sales of Investments to Pay Management Fees		3,338
Net Transfer of Cash to Investment Accounts for Purchases		(42,500)
Net Cash Flow from Investing Activities		(39,162)
Net Change in Cash		57,362
Cash, Beginning of Period		78,230
Cash, End of Period	$	135,592

Del Mar
FOUNDATION

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Board of Directors 2015



"Our heartfelt thanks and appreciation to our donors and volunteers for their generous contributions to this community."

Front Row (Left to Right): Karen Wilson, Judd Halenza, T. Pat Stubbs, Julie Maxey-Allison, Michael Halpern, Sandra Hoyle
Back Row (Left to Right): Bob Gans, Ira Sharp, Karla Deerinck, Bill Morris, Donna Shaw, Steve Lutz, Richard Bockoff

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